



Date: 24/10/2024

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Intimation under Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In accordance with the provisions of Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that, a meeting of the Board of Directors of Vedika Credit Capital Limited is scheduled to be held on 28th October, 2024 inter alia to consider and approve the financial statements and limited review report of the Company for the quarter ended 30th September, 2024 along with other agenda items so as attached herewith.

This is for your information and records.

Thanking You

For Vedika Credit Capital Limited

For Vedika Credit Capital Ltd

Gaurav Kumar Vohra

Gaurav Kumar Vohra
Company Secretary
Company Secretary & Compliance Officer

TEAM VEDIKA



**AGENDA PAPER FOR THE NINETY-EIGHTH BOARD MEETING OF “VEDIKA CREDIT CAPITAL LTD”
TO BE HELD ON MONDAY, 28TH DAY OF AUGUST, 2024 AT 12:30 PM AT THE OFFICE OF THE
COMPANY SITUATED AT XV KOKAR INDUSTRIAL AREA, OPPOSITE SADHU MADAN,
KOKAR-834001, RANCHI, JHARKHAND**

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VEDIKA CREDIT CAPITAL LTD

PARTNER IN THE GROWTH OF MICRO ENTREPRENEURS

TEAM VEDIKA

1. TO ELECT CHAIRMAN OF THE MEETING

(The chairman of the last meeting shall take the chair. In his absence, any one of the members shall be elected as chairman of the meeting).



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2. TO GRANT LEAVE OF ABSENCE, IF ANY

(Leave of absence will be granted to those members who have expressed their inability to attend the meeting).



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3. TO TAKE NOTE OF THE MINUTES OF THE LAST MEETING

Board be and is hereby requested to take note upon the minutes last meeting held on 13th Day of August, 2024



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4. TO CONSIDER & DISCUSS UPON FINANCIAL REPORT OF Q2(2024-25)

Limited Review report on the basis of quarterly financials of Q2(2024-25) on the basis of IND-AS will be submitted before the board for its due consideration and approval with their comments if any.

Hence board is requested to discuss and approve the same by passing the resolution, with or without modification, if any as **RESOLUTION NO.1**

“RESOLVED THAT pursuant to the regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 so as applicable & based upon the recommendation of the Audit committee, approval of the board be is hereby accorded for the approval of quarterly financial report along with limited review report pertaining to the Quarter (2) Two for financial year 2024-25 so as table before the board

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, **Mr. Gautam Jain, Managing Director, Mr. Vikram Jain, Whole Time Director, Mr. Gaurav Kumar Vohra, Company Secretary & Mr. Abhishek Agarwal, Chief Financial Officer** of the company be and are hereby jointly and/or severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, stock exchange, newspaper and other statutory authority or otherwise as and when required.”

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5. TO DISCUSS AND APPROVE CHANGE IN THE RECONSTITUTION OF THE GRIEVANCE REDRESSAL COMMITTEE

Management recommended for the change in the constitution of the Committee as under:

GRIEVANCE REDRESSAL COMMITTEE			
S. No.	Name	Designation	Role in the Committee
1	Mr. Maqsoodul Hasan Ansari	Independent Director	Chairman & Board Member
2	Mr. Gautam Jain	Managing Director	Board Member
3	Mr. Vikram Jain	Whole Time Director	Board Member
4	Mr. Ravi Kumar	Product/Credit Head	Member (GRO & Nodal Officer)
5	Mr. Gaurav Kumar Vohra	Company Secretary	In attendance

Hence board is requested to discuss and approve the same by passing the resolution, with or without modification, if any for as **RESOLUTION NO.2**

“RESOLVED THAT consent of the board be and is hereby accorded to reconstitute committee in the name and style of **“GRIEVANCE REDRESSAL COMMITTEE”** as follows

GRIEVANCE REDRESSAL COMMITTEE			
S. No.	Name	Designation	Role in the Committee
1	Mr. Maqsoodul Hasan Ansari	Independent Director	Chairman & Board Member
2	Mr. Gautam Jain	Managing Director	Board Member
3	Mr. Vikram Jain	Whole Time Director	Board Member
4	Mr. Ravi Kumar	Product/Credit Head	Member (GRO & Nodal Officer)
5	Mr. Gaurav Kumar Vohra	Company Secretary	In attendance

FURTHER RESOLVED THAT Mr. Maqsoodul Hasan Ansari (Independent Director) be appointed as Chairman of the Committee, further in his absence, Mr. Gautam Jain (Managing Director) or Mr. Vikram Jain (Whole Time Director) shall be appointed as the chairman for the said meeting subject to the approval by members present in the meeting

FURTHER RESOLVED THAT it is hereby accorded that quorum shall be either two members or one third of the members of the committee, whichever is higher

FURTHER RESOLVED THAT meeting of the committee shall be held at least four times in a year, further additional meetings may be convened at the request of any one of the members of the committee

FURTHER RESOLVED THAT Minutes be kept at the head office of the company and Chairman of the committee shall report from time to time to the Board on the deliberations of the Committee

FURTHER RESOLVED THAT Consent of Board be and is hereby accorded to approve the draft of working pattern presented before the Board in the meeting regarding all other related issues/ matters incidental and necessary in this regard in Draft named **“GRIEVANCE REDRESSAL COMMITTEE”**



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FURTHER RESOLVED THAT Mr. Gautam Jain (Managing Director), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal, Chief Financial Officer and Mr. Gaurav Kumar Vohra, Company Secretary of the company be and are hereby severally authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental for giving effect to the above resolution.



TEAM VEDIKA

6. TO DISCUSS AND APPROVE CHANGE IN THE RECONSTITUTION OF THE ASSETS & LIABILITY COMMITTEE

Management recommended for the change in the constitution of the Committee as under:

ASSETS & LIABILITY COMMITTEE			
S. No.	Name	Designation	Role in the Committee
1	Mr. Vikram Jain	Whole Time Director	Chairman & Board Member
2	Mr. Gautam Jain	Managing Director	Board Member
3	Mr. Deep Kumar Hessa	Director	Board Member
3	Mr. Abhishek Agarwal	Chief Financial Officer	Member (CFO)
4	Mr. Gaurav Kumar Vohra	Company Secretary	In attendance

Hence board is requested to discuss and approve the same by passing the resolution, with or without modification, if any as **RESOLUTION NO.3**

“**RESOLVED THAT** consent of the board be and is hereby accorded to reconstitute committee in the name and style of “**ASSETS & LIABILITY COMMITTEE**” as follows

ASSETS & LIABILITY COMMITTEE			
S. No.	Name	Designation	Role in the Committee
1	Mr. Vikram Jain	Whole Time Director	Chairman & Board Member
2	Mr. Gautam Jain	Managing Director	Board Member
3	Mr. Deep Kumar Hessa	Director	Board Member
3	Mr. Abhishek Agarwal	Chief Financial Officer	Member (CFO)
4	Mr. Gaurav Kumar Vohra	Company Secretary	In attendance

FURTHER RESOLVED THAT Mr. Vikram Jain (Whole Time Director) be appointed as Chairman of the Committee, further in his absence, Mr. Gautam Jain (Managing Director) or Mr. Deep Kumar Hessa (Director) shall be appointed as the chairman for the said meeting subject to the approval by members present in the meeting

FURTHER RESOLVED THAT it is hereby accorded that quorum shall be either two members or one third of the members of the committee, whichever is higher

FURTHER RESOLVED THAT meeting of the committee shall be held at least four times in a year, further additional meetings may be convened at the request of any one of the members of the committee

FURTHER RESOLVED THAT Minutes be kept at the head office of the company and Chairman of the committee shall report from time to time to the Board on the deliberations of the Committee



FURTHER RESOLVED THAT Consent of Board be and is hereby accorded to approve the draft of working pattern presented before the Board in the meeting regarding all other related issues/ matters incidental and necessary in this regard in Draft named “**ASSETS & LIABILITY COMMITTEE**”

FURTHER RESOLVED THAT Mr. Gautam Jain (Managing Director), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal, Chief Financial Officer and Mr. Gaurav Kumar Vohra, Company Secretary of the company be and are hereby severally authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental for giving effect to the above resolution.



TEAM VEDIKA



7. TO DISCUSS AND APPROVE UPDATION NEGATIVE AND EXCLUSION LIST

Management requested to update negative & exclusion list to be adhered while financing. Some of it has already been adhered by the company. But to cope with the requirement of the International Finance Corporation Exclusion List so as attached herewith.

Accordingly in the light of International Finance Corporation Exclusion List board is requested to discuss, consider and approve the same with or without modification, if any as **RESOLUTION NO.4**

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 read with applicable rules including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and RBI guidelines (to the extent applicable), subject to the applicable provisions of Articles & Memorandum of Association of the Company and in accordance with the exhaustive list provided by the International Finance Corporation as Exclusion List be hereby considered and taken on record

RESOLVED FURTHER THAT Mr. Gautam Jain (Managing Director), Mr. Vikram Jain (Whole Time Director), Mr. Abhishek Agarwal, Chief Financial Officer and Mr. Gaurav Kumar Vohra, Company Secretary of the company be and are hereby severally authorized to update existing negative and exclusion list to incorporate the items so as mentioned in the list and to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental for giving effect to the above resolution.”

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8. TO DISCUSS AND REVIEW USERS OF DAKSH PORTAL

In accordance with the circular (CO.DOS.RSD. No. S438/31-01-105/2023-2024)- dated April 24, 2023 on Implementation and Usage of DAKSH by Supervised Entities (SEs), wherein, as per Para No. 2J, a periodic review of users in DAKSH shall be carried out by SEs.

Hence board is requested to discuss and review the workings and changes in the list of USERS for the quarter July-September 2024



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9. TO CONSIDER AND DISCUSS ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR

(Board may discuss any other item apart from notified items of business with the permission of the chair).



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NOTE: This Exclusion List relates to IFC's investments prior to IFC's introduction of the Environmental and Social Review Procedure version 2 dated July 30, 2007.

IFC Exclusion List

The IFC Exclusion List defines the types of projects that IFC **does not** finance.

IFC does not finance the following projects:

- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements.
- Production or trade in weapons and munitions.ⁱ
- Production or trade in alcoholic beverages (excluding beer and wine).ⁱ
- Production or trade in tobacco.ⁱ
- Gambling, casinos and equivalent enterprises.ⁱ
- Trade in wildlife or wildlife products regulated under CITES.ⁱⁱ
- Production or trade in radioactive materials.ⁱⁱⁱ
- Production or trade in or use of unbonded asbestos fibers.^{iv}
- Purchase of logging equipment for use in primary tropical moist forest.
- Production or trade in pharmaceuticals subject to international phase outs or bans.
- Production or trade in pesticides/herbicides subject to international phase outs or bans.
- Drift net fishing in the marine environment using nets in excess of 2.5 km. in length.

A reasonableness test will be applied when the activities of the project company would have a significant development impact but circumstances of the country require adjustment to the Exclusion List.

All financial intermediaries (FIs), except those engaged in activities specified below*, must apply the following exclusions, in addition to IFC's Exclusion List:

- Production or activities involving harmful or exploitative forms of forced labor^v/harmful child labor.^{vi}
- Commercial logging operations for use in primary tropical moist forest.
- Production or trade in products containing PCBs.^{vii}
- Production or trade in ozone depleting substances subject to international phase out.^{viii}

* When investing in **microfinance** activities, FIs will apply the following items in addition to the IFC Exclusion List:

- Production or activities involving harmful or exploitative forms of forced labor^v/harmful child labor.^{vi}
- Commercial logging operations for use in primary tropical moist forest.
- Production or trade in products containing PCBs.^{vii}
- Production or trade in ozone depleting substances subject to international phase out.^{viii}
- Production or trade in wood or other forestry products from unmanaged forests.

- Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals.^{ix}
- Production or activities that impinge on the lands owned, or claimed under adjudication, by Indigenous Peoples, without full documented consent of such peoples.

*When engaged in **trade finance**, given the nature of the transactions, FIs will apply the following Exclusion List:

- Production or activities involving harmful or exploitative forms of forced labor^v/harmful child labor.^{vi}
- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements.
- Production or trade in weapons and munitions.ⁱ
- Production or trade in alcoholic beverages (excluding beer and wine).ⁱ
- Production or trade in tobacco.ⁱ
- Gambling, casinos and equivalent enterprises.ⁱ
- Trade in wildlife or wildlife products regulated under CITES.ⁱⁱ
- Production or trade in radioactive materials.ⁱⁱⁱ
- Production or trade in or use of unbonded asbestos fibers.^{iv}
- Commercial logging operations or the purchase of logging equipment for use in primary tropical moist forest.
- Drift net fishing in the marine environment using nets in excess of 2.5 km. in length.
- Production or trade in products containing PCBs.^{vii}

Footnotes

ⁱ This does not apply to project sponsors who are not substantially involved in these activities. "Not substantially involved" means that the activity concerned is ancillary to a project sponsor's primary operations.

ⁱⁱ CITES: Convention on International Trade in Endangered Species of Wild Fauna and Flora. A list of CITES listed species is available from the Environment Division.

ⁱⁱⁱ This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where IFC considers the radioactive source to be trivial and/or adequately shielded.

^{iv} This does not apply to the purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.

^v Forced labor means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty.

^{vi} Harmful child labor means the employment of children that is economically exploitive, or is likely to be hazardous to, or to interfere with, the child's education, or to be harmful to the child's health, or physical, mental, spiritual, moral, or social development.

^{vii} PCBs: Polychlorinated biphenyls - a group of highly toxic chemicals. PCBs are likely to be found in oil-filled electrical transformers, capacitors and switchgear dating from 1950-1985.

^{viii} Ozone Depleting Substances (ODSs): Chemical compounds which react with and deplete stratospheric ozone, resulting in the widely publicized 'ozone holes'. The Montreal Protocol lists ODSs and their target reduction and phase out dates. A list of the chemical compounds regulated by the Montreal Protocol, which includes aerosols, refrigerants, foam blowing agents, solvents, and fire protection agents, together with details of signatory countries and phase out target dates, is available from the Environment Division.

^{ix} A list of hazardous chemicals is available from the Environment Division. Hazardous chemicals include gasoline, kerosene and other petroleum products.